

MINUTES
Meeting of Lisbon Budget Advisory Committee
January 19, 2016

Present: Barry Liveston, Chairperson; Jan Marshall; Stanley Sudol at 7:10; John Fitzgerald. Absent: Ina Lippard

Meeting called to order at 7:05 PM

MOTION BY JAN MARSHALL, SECONDED BY JOHN FITZGERALD TO APPROVE THE MINUTES OF THE JANUARY 5, 2016 AS WRITTEN. ALL IN FAVOR.

Reviewed the documents Barry sent to the select board and town administrator. The documents were well put together and captured all the BAC ideas and suggestions.

Barry received an update via email from town administrator, Dan Merhalski. He had talked to DRA and confirmed what Jan had also found out, the money from the capital reserve fund reorganization will come back in at the closing. Thus the undesignated fund balance will be in the \$350K range and not the \$107K range. The Board of Selectmen (BOS) has not had a chance to review our recommendations on achieving a zero percent increase on money to be raised by taxation. There next scheduled meeting is January 25th.

Barry will inform Dan the BAC is willing to come in to meet with the BOS to review their final proposed budget as well as to provide any assistance we can to the BOS .

Discussion about the overlay line item was held. The overlay line, historically in the \$25K - \$35K range, has varied widely during the past 3-4 years – reaching a high of \$135K. Lisbon has always been a rather stable community.

RECOMMENDATION: The BAC should be included in the discussion when the “overlay” line is being set.

All action items from the January 5th meeting were completed.

BAC will await receiving the data we requested (2015 actual). Dan had indicated this should be all entered into the system within a week.

The first budget hearing is going to be February 8th. If there is significant changes after this meeting, they can have a 2nd budget hearing on or around February 23rd.

Next meeting is scheduled for February 2, 2016 at 7:00 PM.

Motion to adjourn at 7:51 PM.

Respectfully submitted

John Fitzgerald

ⁱ Approved February 2, 2016 meeting