

¹MINUTES

Meeting of the Lisbon Budget Advisory Committee
February 4, 2015

Present: Barry Liveston, Chairperson, Tom Demers, Jan Marshall and Stanley Sudol. Guest: Dave Combs.

Meeting called to order at 7:02 PM

Motion by Jan Marshall, Seconded by Stanley Sudol to approve the minutes of January 21, 2015 as written. All in Favor.

Barry Liveston reported on the meeting with the Select Board on January 30 attended by Liveston and Marshall. The Board was generally pleased with the recommendations. It was recognized that use of the extra funds in the unassigned fund balance needed additional consideration. Liveston thought there should be consideration to putting additional amounts into surplus. Marshall asserted that a larger proportion should be used for immediate tax relief. Sudol noted that he understood that there may be additional funds available. Recognition was given to the need to further study some of the Transfer Station recommendations. It was noted that the Board was looking at other ways to use Buffington Fund income. There was universal agreement on the benefits to be achieved by re-organizing the capital reserves to be more flexible.

John Fitzgerald's notes from the February 2, 2015 meetings held by the Select Board with the Landfill, Police, Highway and Tax Clerk were reviewed. Those meetings were attended by Fitzgerald and Sudol. Positive note was taken, of the success that the Town Clerk has had, in collecting past due taxes.

The Committee took note of the Budget hearing scheduled for Monday, February 9th. Some of the Committee members will be attending. A tentative meeting of the Committee was set for February 11th pending getting actual 2014 numbers, hopefully including revenue numbers and an updated proposed budget for discussion. Liveston will follow-up on those items.

The meeting was adjourned at 8 PM.

Respectfully submitted,

Jan Marshall

¹ Approved at February 11, 2015 meeting