

MINUTES

Meeting of Lisbon Budget Advisory Committee
November 5, 2014

Present: Barry Liveston, Chairperson; Jan Marshall; Stanley Sudol; John Fitzgerald; Tom Demers at 7:36

Meeting called to order at 7:03 PM

MOTION BY JAN MARSHALL, SECONDED BY STANLEY SUDOL TO APPROVE THE MINUTES OF THE OCTOBER 28, 2014 AS WRITTEN. ALL IN FAVOR.

Brief discussion about the 2014 tax rate set by DRA. The committee had received a copy of the document from DRA showing the calculation. The tax rate was set at \$30.40 which was considerably higher than anticipated. The total town assessed value dropped approximately 6%.

Discussion on how the budget advisory committee can best assist the select board with setting the budget for 2015. We need to develop spreadsheets to help. The following list is information we will need to get from the town records.

1. MS25 – copies of the last 10 years
2. MS1 (copy of town valuation) – copies of the last 10 years
3. Copy of Data Files (from computer) – 4 to 5 years (whatever is on the system)
4. Overlay explanation as well as what has been done the past 10 years in this area
5. Copy of Capital Improvement Budget (10 year plan)
6. Copy of Fixed Asset Listing that shows date of acquisition, etc.

Barry will stop in the office to see about getting this information. Then we can work on developing spreadsheets.

We also want to ask the select board:

1. Where do they need help – leg work to assist with the budget development
2. How did “current years” budget / revenue projections compare to the final tally used to set the tax rate of \$11.94.

Tom shared with the group some highlights from the budgeting seminar he attended. There is a lot of information available on the DRA website.

Next meeting to be determined.

Motion to adjourn at 8:12.

Respectfully submitted

John Fitzgerald