

Town of Lisbon, NH

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Board of Selectmen Minutes 05/21/2012

Town of Lisbon

Selectmen's Meeting Minutes
Meeting Date: May 21, 2012

Selectmen Present: Ruth Robar (RAR), Mike Carver (MC), Peter Nightingale (PN)
Town Administrator: Regan Pride (RP)

RAR opened the meeting at 4:00 pm

Bills and manifests were approved. MC made a motion to accept the minutes of the Board's May 14, 2012 meeting minutes PN 2nd, so voted all.

SELECTMEN MATTERS:

Jody Gagnon & Crystal Hancock addressed the board regarding bookkeeping issues for the life squad. For Medicaid audit purposes, they need to have documentation of the date of deposit of each payment for service made to the life squad. RP will contact the treasurer, to discuss a workable procedure.

RAR requested RP to research residency requirements for cemetery trustees.

RAR moved to instruct RP to write a letter to the treasurer to arrange a meeting with the BOS. MC 2nd. All voted in favor.

The board signed a corrected abatement for a resident's water/sewer bill.

TOWN ADMINISTRATOR:

The Board received a request for release of the voted appropriation for the North Country YMCA. MC moved to put it in the A/P run the week of 6/4 and release on 6/11, and further to release all other agency appropriations the week of 7/2. PN 2nd. So voted all. RP informed the Board that the YMCA will be dissolving after this year due to lack of funding.

TRUSTEES OF TRUST FUNDS:

Scott Champagne and Joe Nyberg of the Trustees of the Trust Funds addressed the Board regarding the Buffington Fund. Joe said that they have learned that all request for transfers of funds from the investment company to the benefits checking account must be made by the trustees rather than town employees. Also, the trustees request to receive listings of expenditures out of the Buffington Fund checking account for audit purposes. BOS so noted and shall proceed accordingly. PN asked about investment strategy and whether the TTF's have a feel for how much the fund can generate each year. SC said that they don't yet. JN said they thought about moving some of the principle but haven't taken action yet. PN feels that the fund was a little too heavy in stocks. The trustees established a benchmark for investments of the Buffington Fund. So far in 2011-2012, the fund has met the benchmark. JN stated that electronic banking has been set up and now funds can be transferred without incurring a wire transfer fee.

As there was nothing further to discuss, MC made a motion to adjourn, PN 2nd, so voted all.

Meeting adjourned 6:30 pm.